

FOR IMMEDIATE RELEASE

**ENDACE AND REUTERS SIGN PRODUCT SUPPLY AND JOINT MARKETING  
AGREEMENT FOR LATENCY MONITORING SOLUTION**

**NEW HARDWARE PLATFORM, NINJABOX-LM, INCLUDES TRADING METRICS SOFTWARE  
THAT MEASURES, ALERTS AND REPORTS ON TRADING LATENCY**

**Auckland, NZ, March 3, 2008** - Endace Limited ("Endace"; LSE/AIM: EDA), a world leader in network monitoring and latency measurement, announced today that it will supply product to Reuters (LSE: RTR; NASDAQ: RTRSY) for the Reuters Latency Monitor (RLM) for RMDS, an integrated hardware/software solution that enables Reuters Market Data System (RMDS) customers to measure the exact amount of network delay between the origination of market data and its delivery to their trading applications. The RLM will be delivered using Endace's Ninjabox-LM hardware platform and Trading Metrics software for latency performance analysis. The solution will be co-marketed by Reuters, Endace and Trading Metrics across each of their existing and prospective customer bases.

"Much of today's trading capitalizes on fleeting opportunities created in high-velocity markets," said Terry Roche, Executive Vice President, Strategic Business at Reuters. "Traders who are first to identify and act on those opportunities usually execute the most profitable trades. By installing the NinjaBox-powered Reuters Latency Monitor in their Reuters Market Data System networks, our customers can pinpoint and measure where latency is occurring, from the feed handler source to consuming applications, in real-time. This information can be used to measure transit point and end to end performance of market data traffic traversing the RMDS network. Our customers are able to identify bottlenecks and take action, shifting strategies within their networks accordingly."

Built on Endace probe technology and pre-installed analysis software from Trading Metrics, the NinjaBox-LM measures market data messages as they move between RMDS infrastructure components and the customer's trading applications. "Our solution connects to span ports of enterprise switches or routers, continuously comparing timestamps in the messages with very accurate timestamps generated by passive Endace probes," explained Mike Riley, CEO at Endace. "This drives real-time displays, links into trading applications, and generates alerts when network delays exceed set thresholds. The co-operation with Trading Metrics validates our vision of high performance Endace hardware driving best-in-class, network monitoring software."

"Algorithmic trading is forcing an advance in network and service performance," added Jeff Drew, CEO of Trading Metrics. "Ninjabox-LM delivers a key component in this quest for low latency solutions. You cannot improve what you cannot measure, and with RLM, Reuters' customers now have the capability to accurately chart performance at all points in a network infrastructure that ties directly to trade execution and corporate profitability."

Ninjabox-LM is available now. For more information about this solution visit  
<http://www.endace.com/rlm>

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**About Endace**

For organisations that rely on their IP networks to do business, Endace provides traffic monitoring, latency measurement, network security and application acceleration solutions that capture, inspect and report on every single data packet. We enable our customers to be confident in their service performance, information security, and regulatory compliance. Based in Auckland, New Zealand, Endace also has offices in the UK, USA and Singapore. Quoted on AIM, the stock code is LSE: EDA. For further information: <http://www.endace.com>

**About Trading Metrics**

Trading Metrics <sup>TM</sup> Inc. is a privately held company with venture-backed funding from VantagePoint Partners. Trading Metrics was founded to help brokers build and deploy FIX order flow latency tracking systems. In 2007, Trading Metrics accepted venture funding to expand its offering with a software platform to measure latency that is quickly deployed and easily expandable. In 2008, Trading Metrics launched Market Latency Metrics <sup>TM</sup>, for market data, and announced a licensing distribution agreement with Reuters <sup>TM</sup>. [www.tradingmetrics.com](http://www.tradingmetrics.com)

**About Reuters**

Reuters ([www.reuters.com](http://www.reuters.com)), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Through reuters.com and other digital properties, Reuters now also supplies its trusted content direct to individuals. Reuters drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 17,900 staff in 161 countries, including 2,400 editorial staff in 197 bureaux serving 132 countries. In 2006, Reuters' revenues were £2.6 billion.

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