

Endace Limited

Regulatory Announcement



23 May 2008

Endace Limited
(the "Company")

DIRECTOR / PDMR SHARE DEALINGS

The Company was notified on 23 May 2008 that the following Director of the Company sold the following ordinary shares in the capital of the Company on 22 May 2008 as set out below.

Director	Ian Graham
Nature of transaction	Disposal of shares
Number of ordinary shares disposed	120,000
Price per share	£4.68
Total value of transaction	£561,600
Total percentage of issued shares disposed	0.8%
Total number of shares held following disposal	1,083,705
Total percentage of issued shares held following disposal	7.3%

ENDS

CONTACTS:

Endace Limited

Selwyn Pellett, Chairman (NZ)
Mike Riley, Chief Executive Officer (NZ)
Neil Hopkins, Finance Director (NZ)

+64 9-262-7260

Bankside

Steve Liebmann or Simon Bloomfield

+44 (0)20-7367-8888 / +44 (0)7802-888159

Panmure Gordon

Edward Farmer

+44 (0) 20-7459-3600